

LGIP Investors Quarterly Meeting and Conference Call July 25, 2007

*Office of the Arizona State Treasurer
Treasurer Dean Martin*



HON. DEAN MARTIN, TREASURER

OFFICE OF THE ARIZONA STATE TREASURER



Welcome LGIP Customers!

AGENDA 7-25-07

- Market and Economic Overview
- LGIP Products Offered/Performance
- IPAS
- Website
- Update on Monthly Statements
- Q and A and suggestions



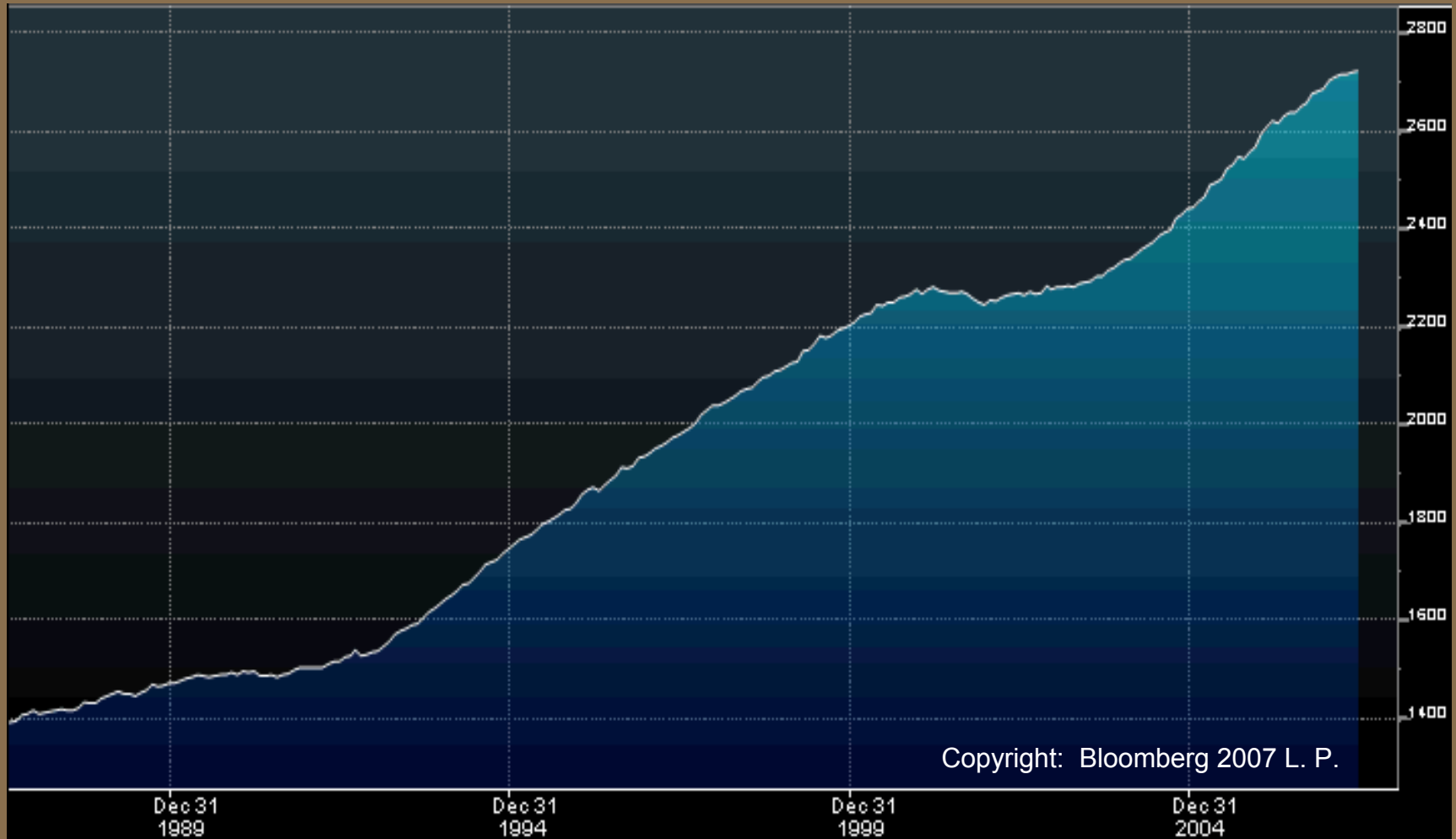
Economic Outlook

Arizona & United States



Arizona Job Growth Steady

Arizona non-farm Employment July 1987 to Present



Same with National Job Growth

U.S. non-farm Employment July 1987 to Present



Arizona Unemployment Rate Remains Low

Arizona unemployment rate July 1987 to Present



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Same with National Unemployment Rate

U.S. unemployment rate July 1987 to Present



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Construction Employment Down

Arizona construction employment last 20 years



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Manufacturing remains flat

Arizona manufacturing employment since 1990



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Residential Building Permits Nationally Still Declining

July 1987 to Present



Arizona Housing Permits Still Lower

Monthly Arizona Residential Building Permits July 01 to July 07



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Consumer Confidence Nationally

July 1987 to Present

Last Price	92.4
High on 01/31/00	112.0
Average	91.6
Low on 10/31/90	63.9



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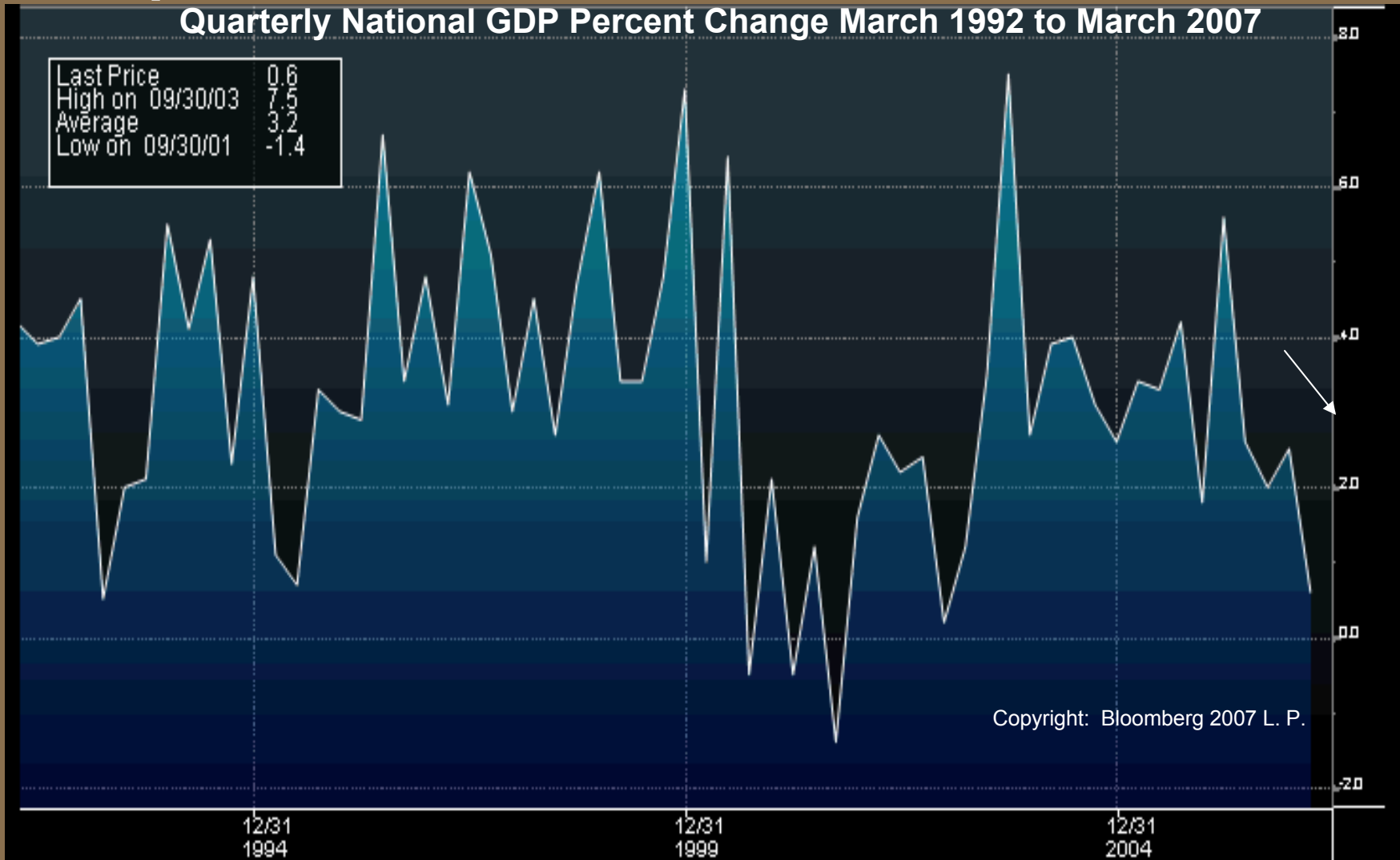
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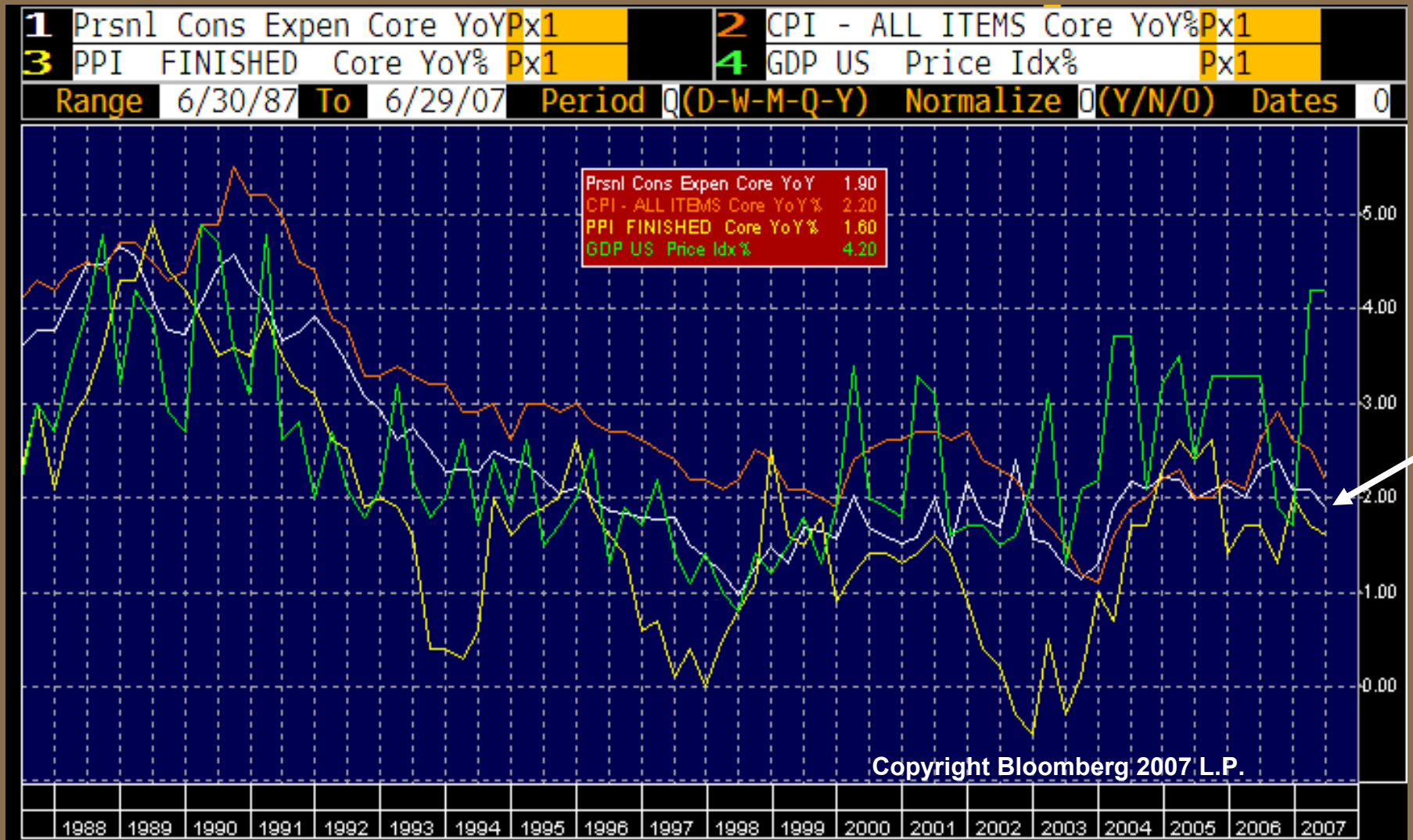
GDP Slow in 1st Quarter – Expected to Rebound in 2nd Quarter to 3.3%

Quarterly National GDP Percent Change March 1992 to March 2007



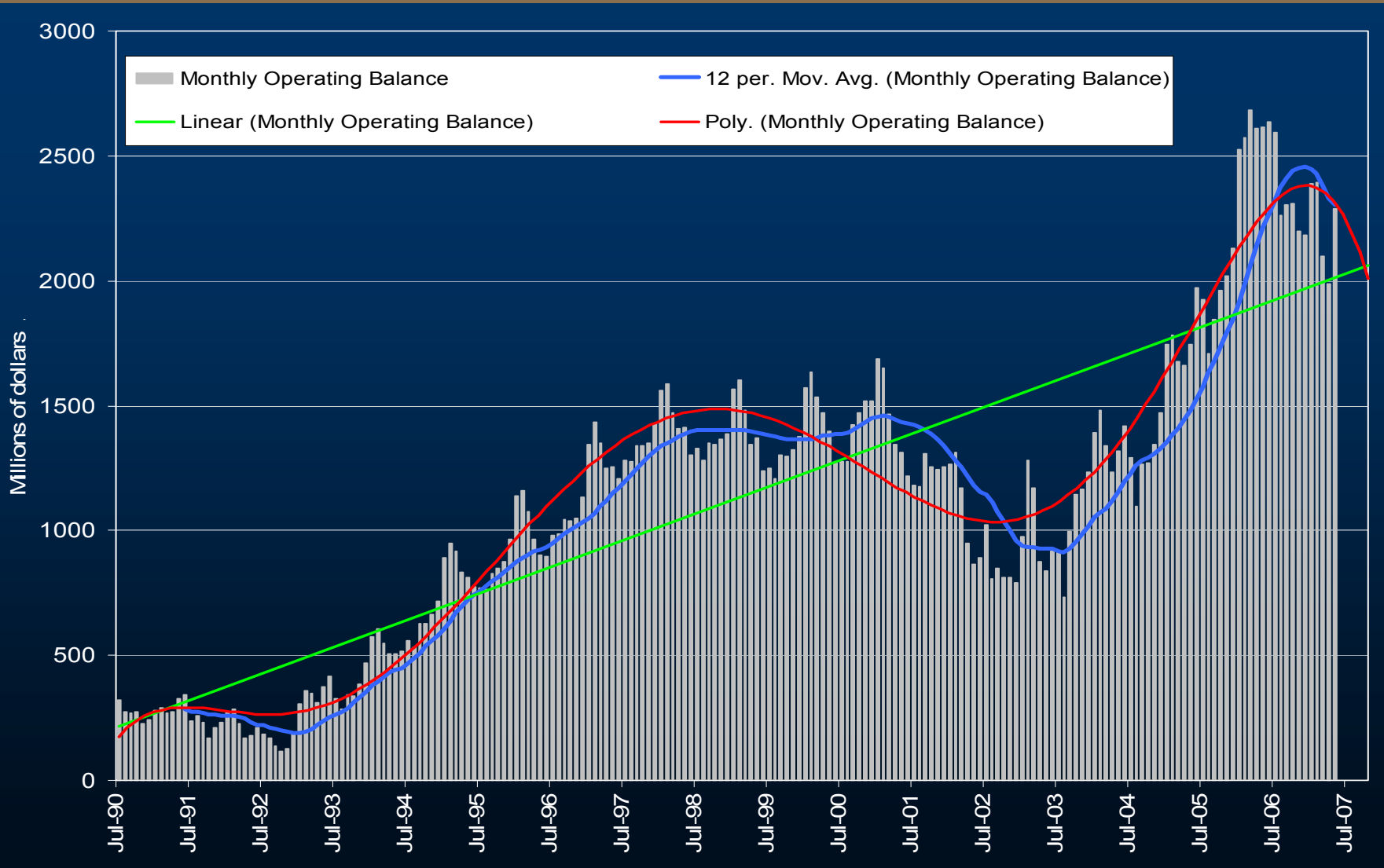
Inflation: Moderating and reaching Fed Comfort Level of 1% to 2%

PCE, PPI, CPI CORE, and GDP RATES Quarterly since 1987



State Total Operating Account Average Monthly Balance

July 1990 to present



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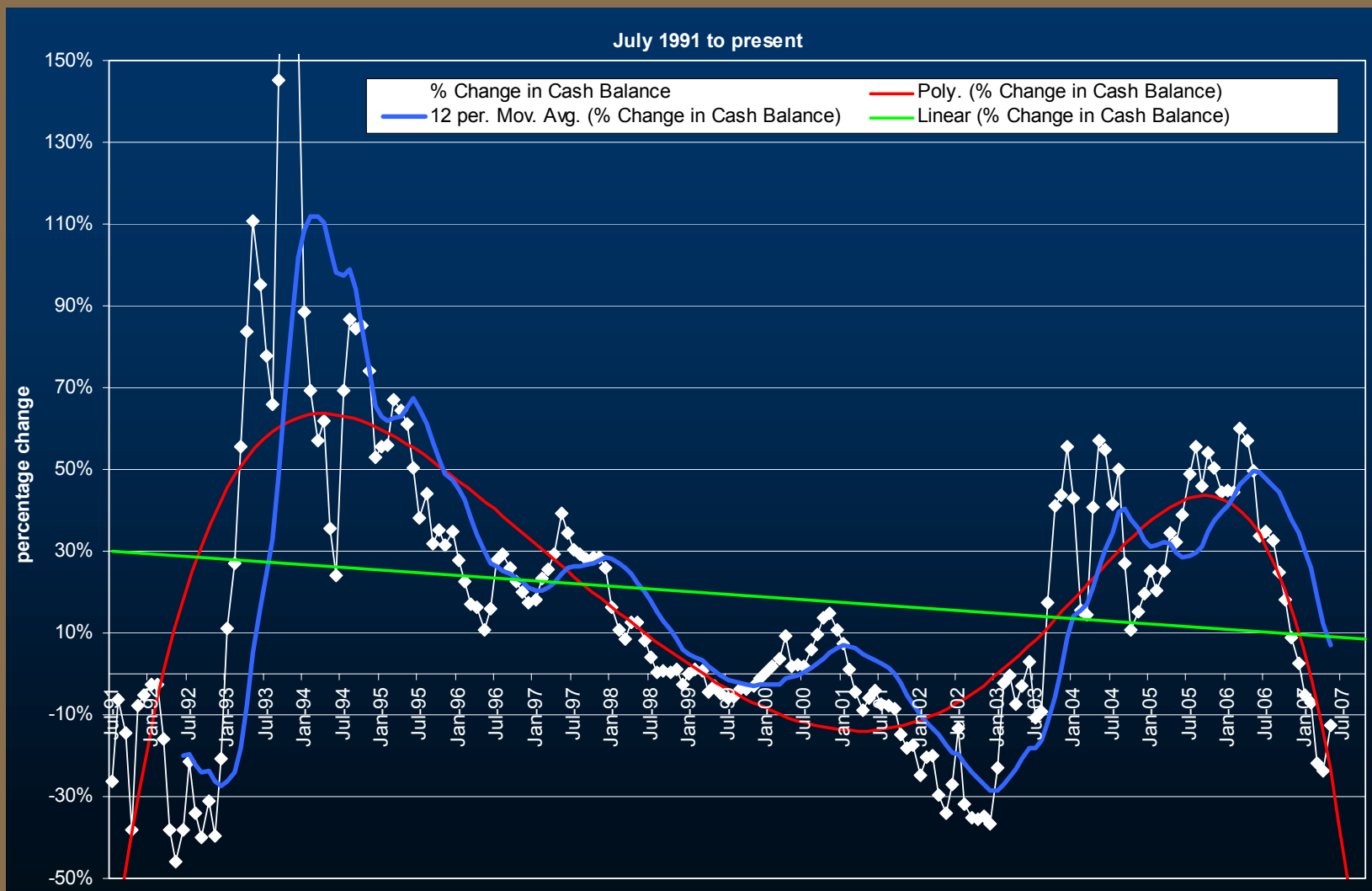
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State of Arizona Operating Cash Balance On A Downward Trend

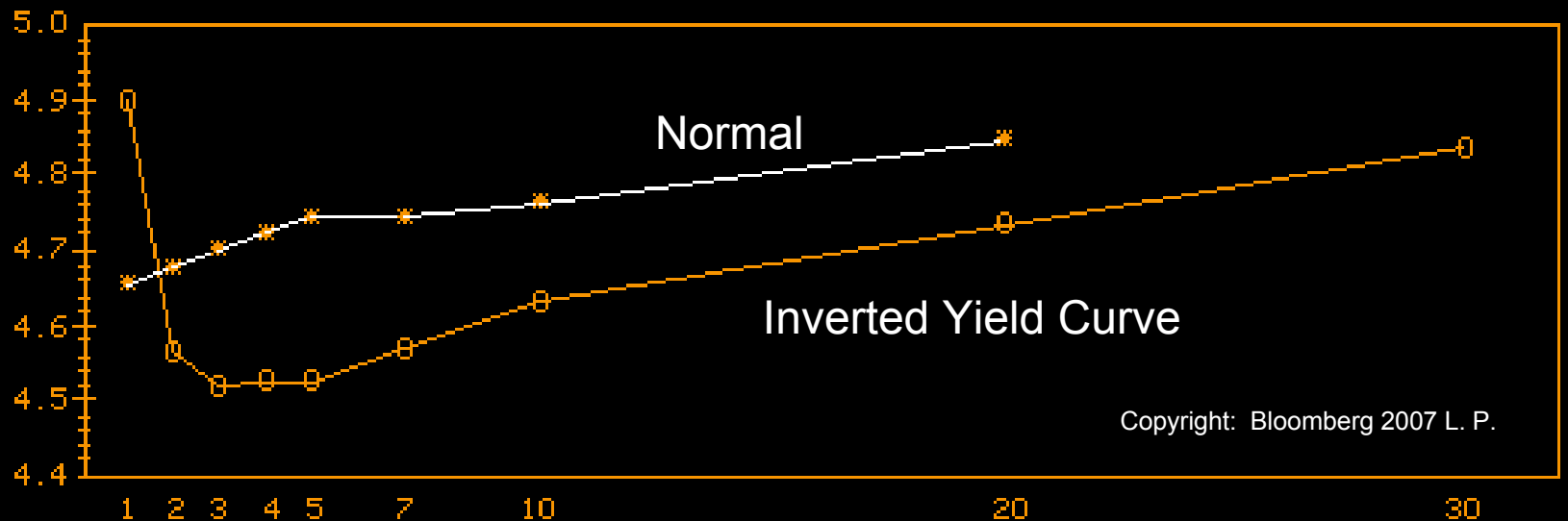
Percent Change in Operating Account Balance



Interest Rate & Yield Curve Outlook



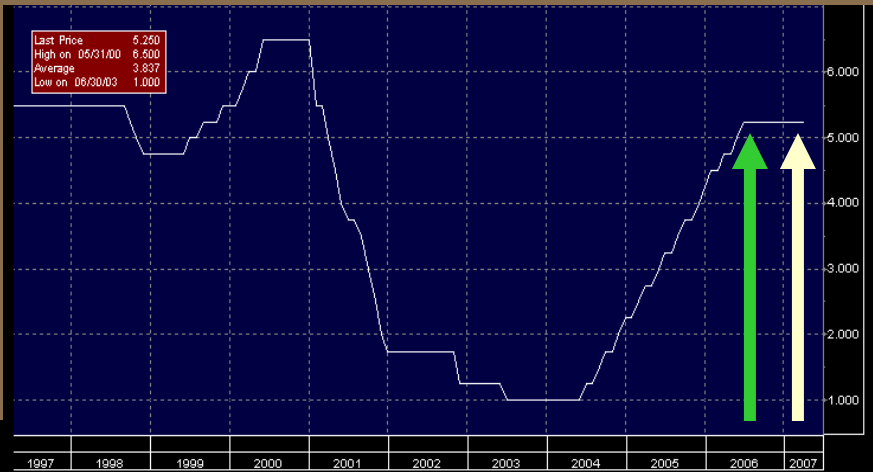
Current vs. Normal Yield Curve



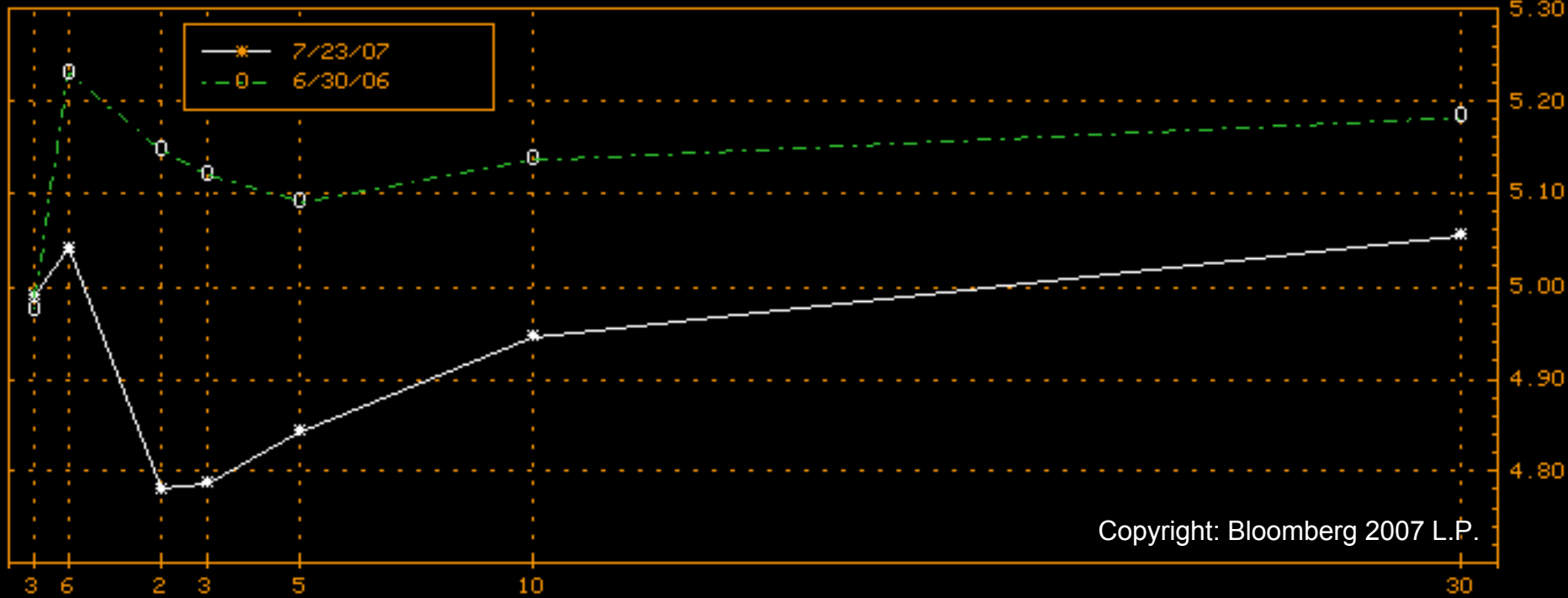
Fed Funds Rate – Past 10 Years



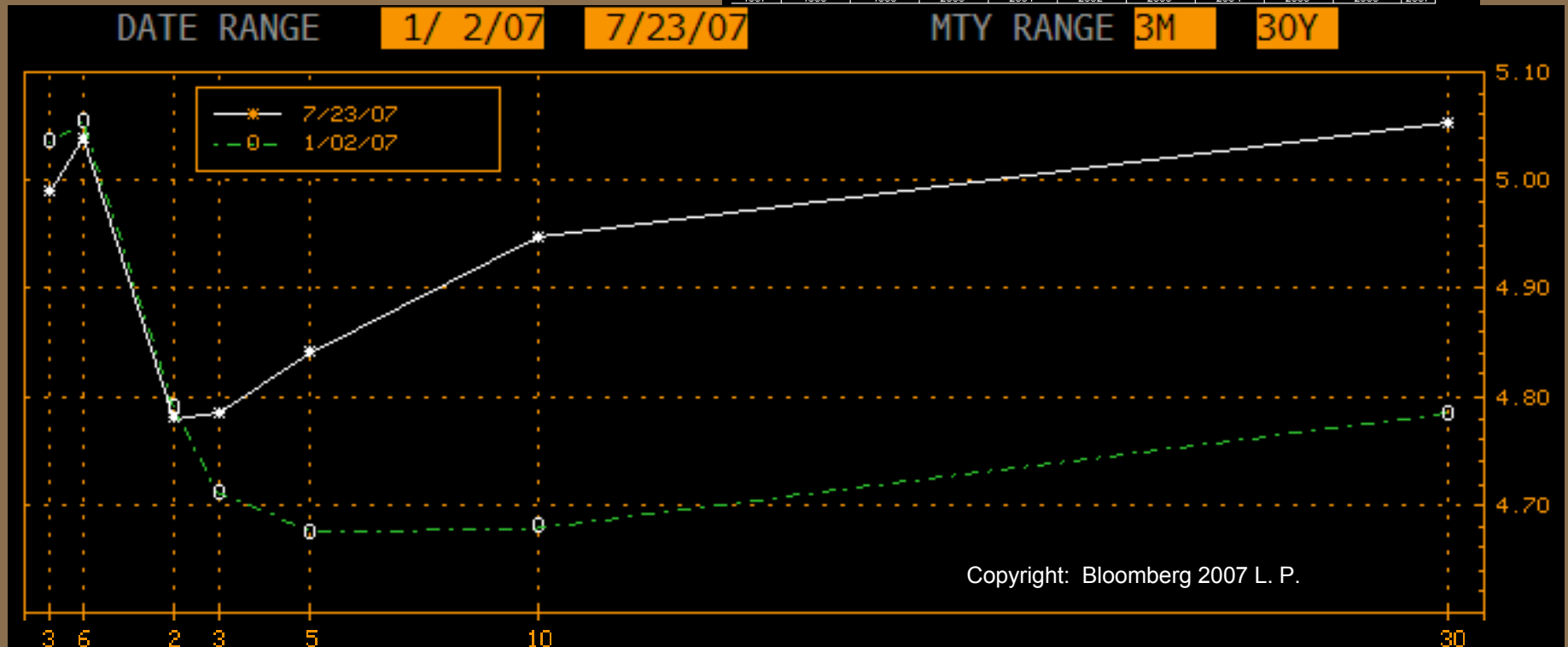
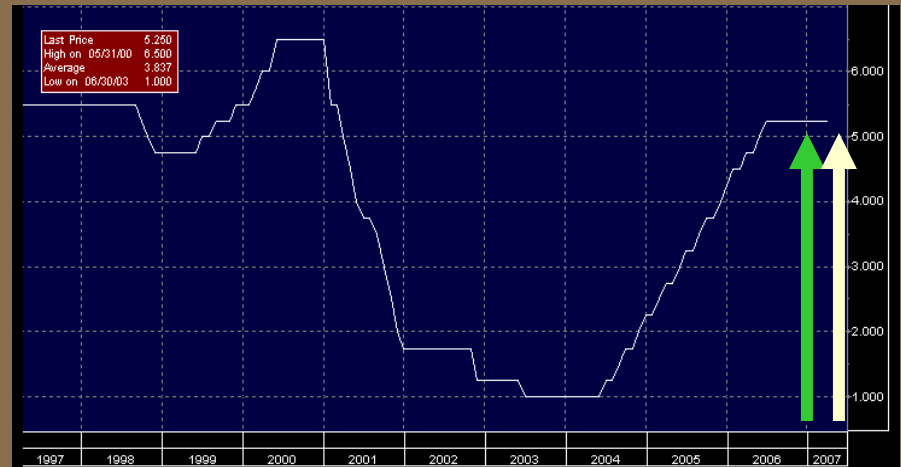
June 30 2006 vs. Current Yield



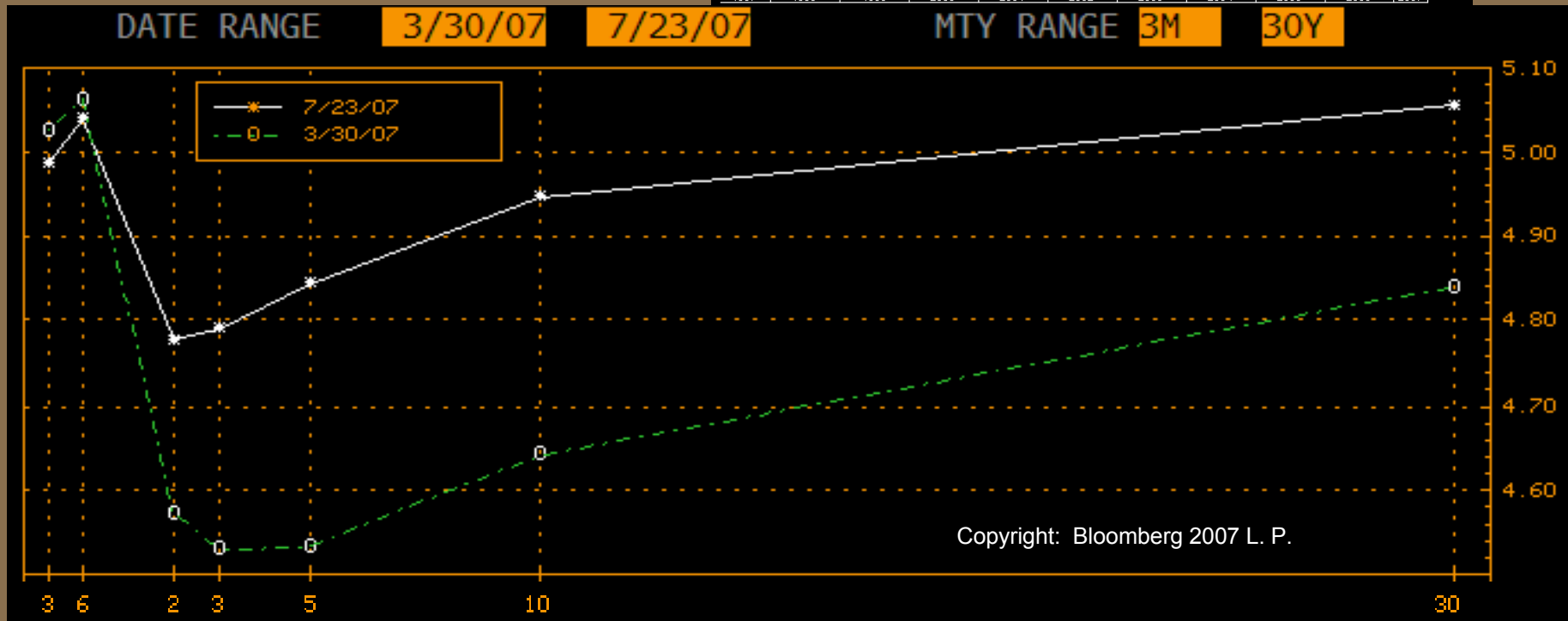
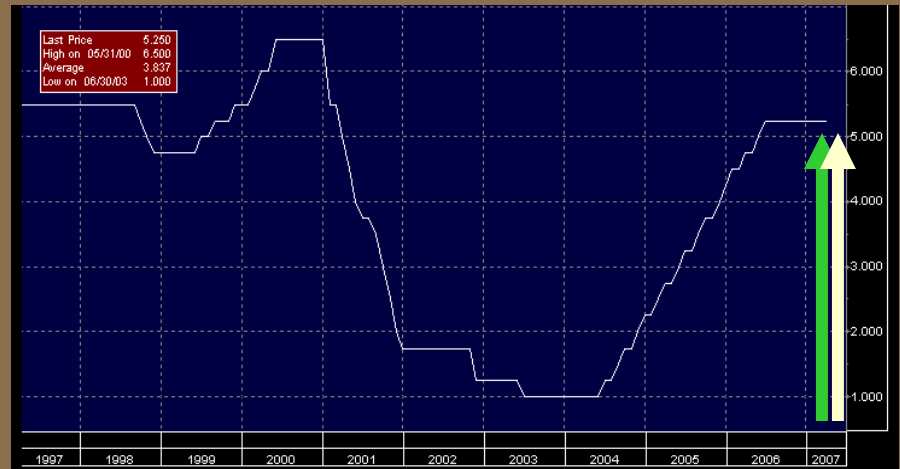
DATE RANGE 6/30/06 7/23/07



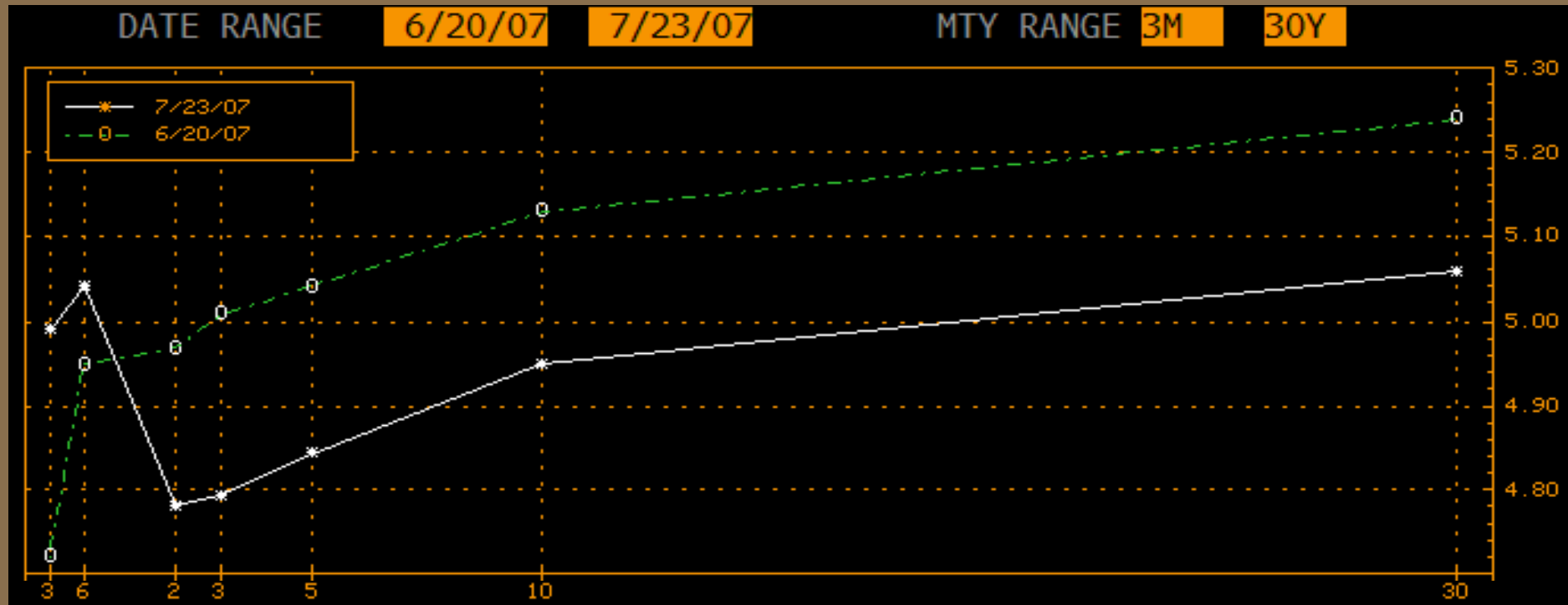
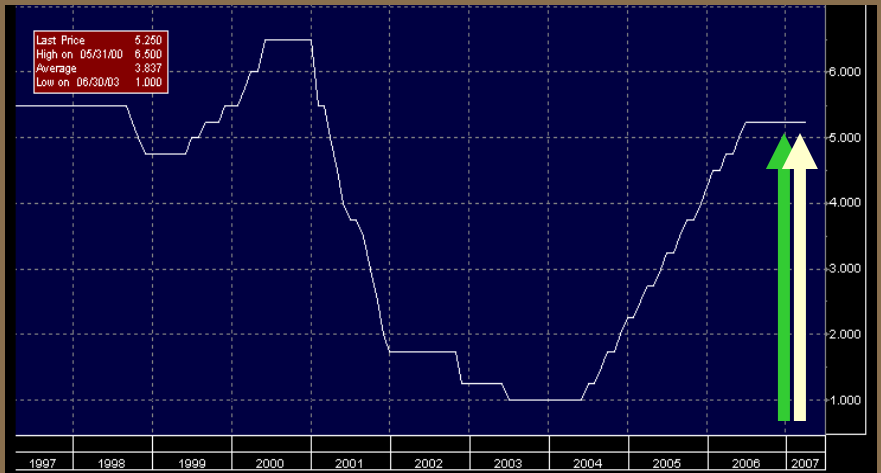
January 2nd vs. Current Yield



March 31 vs. Current Yield



One Month Comparison: *Curve Inverted Again*



2 YR/10 YR Spread since 1977



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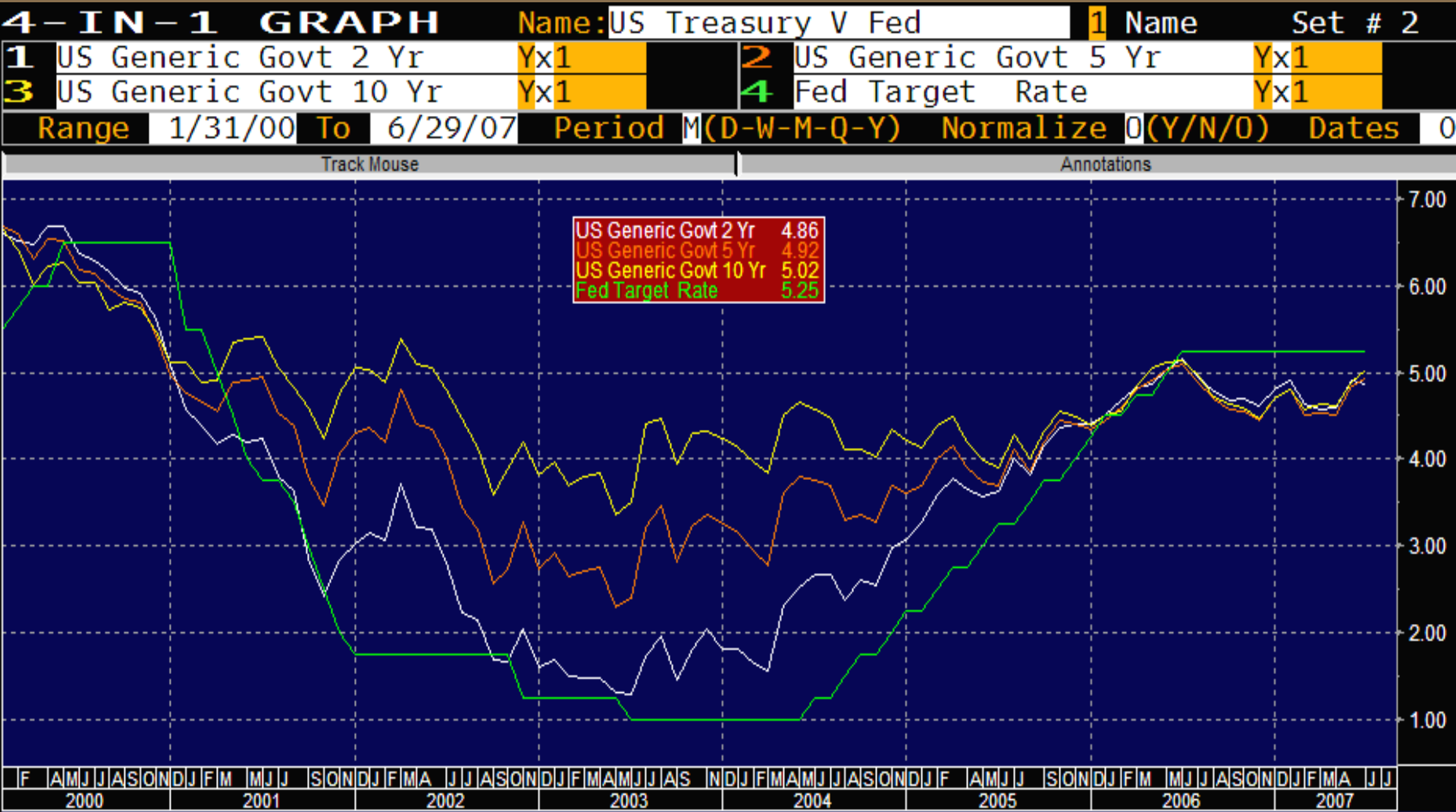


US Treasury Yields vs. Fed Funds since 1977

1	US Generic Govt 2 Yr	Yx1	2	US Generic Govt 5 Yr	Yx1
3	US Generic Govt 10 Yr	Yx1	4	Fed Target Rate	Yx1
Range 3/31/77 To 6/29/07		Period Q(D-W-M-Q-Y)	Normalize 0(Y/N/O)		Dates 0



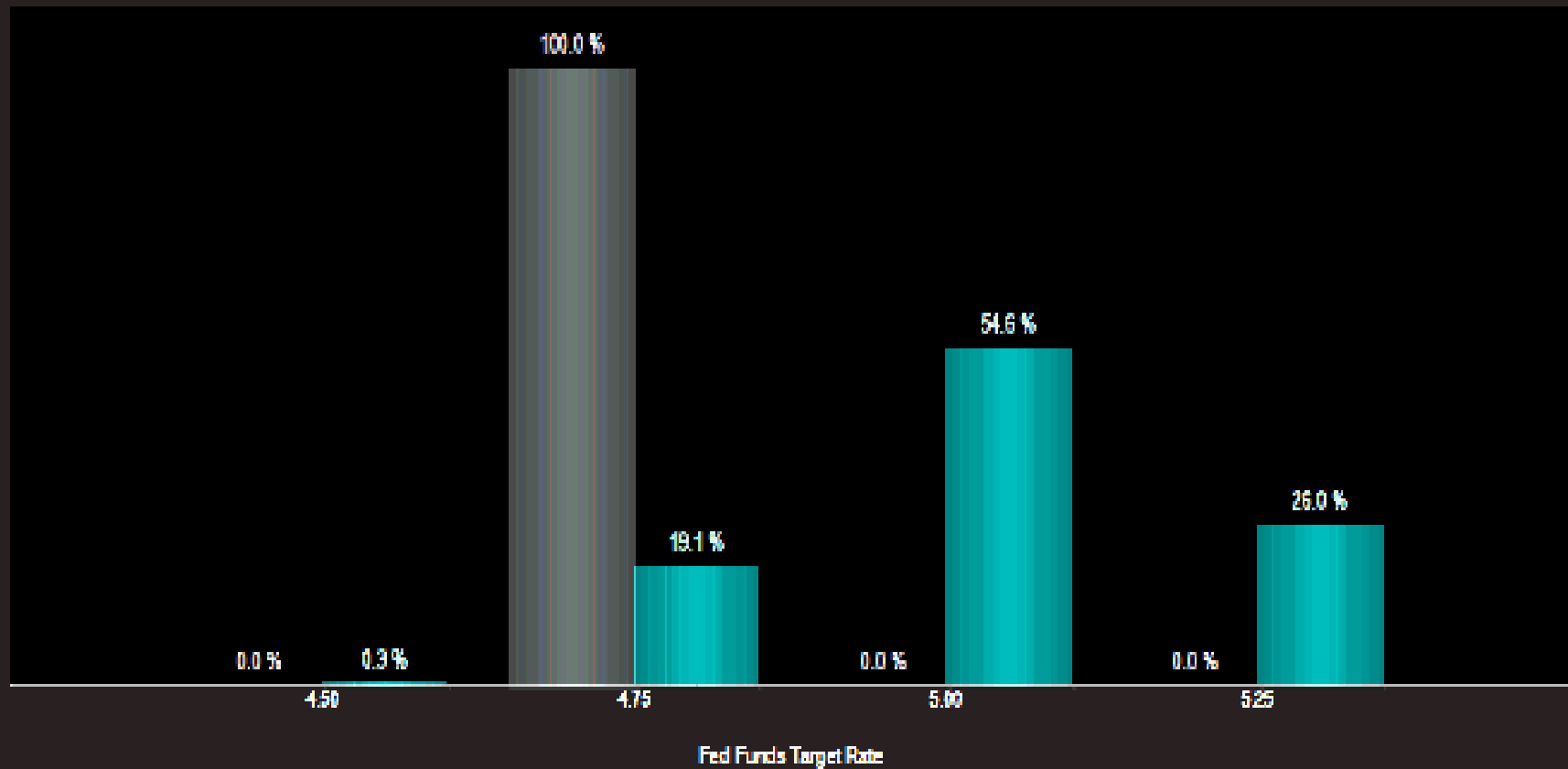
US Treasury Yields vs. Fed Funds since 2000



Where investors thought the Fed was heading this December on April 16 vs. March 1 of this year.

Expected Outcomes of the Fed Rate on 12/1/07

3/1/07 4/16/07



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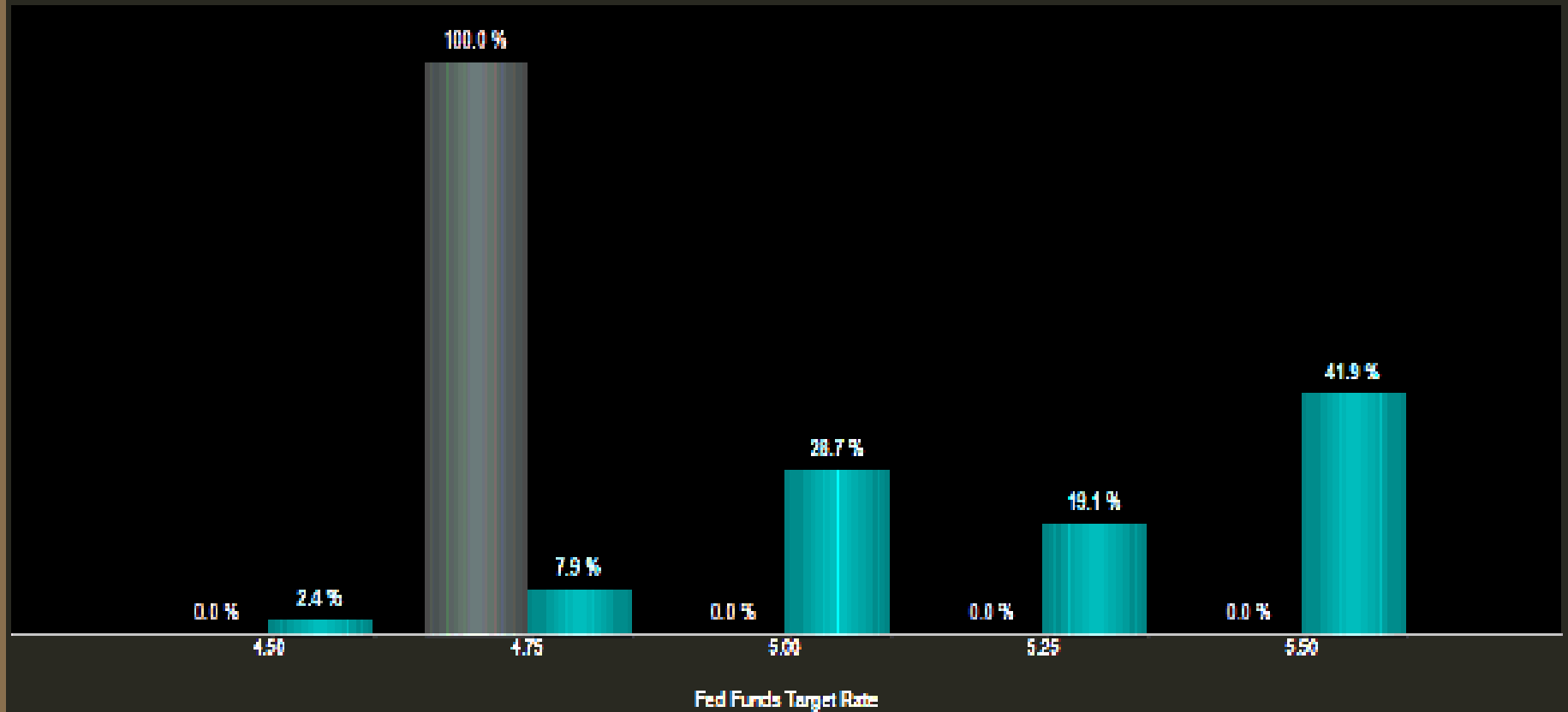
Note: These probabilities were calculated using Fed Funds options and futures data.



Where investors think the Fed is heading in December June 20 versus March 1

Expected Outcomes of the Fed Rate on 12/1/07

3/1/07 6/20/07



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Note: These probabilities were calculated using Fed Funds options and futures data.

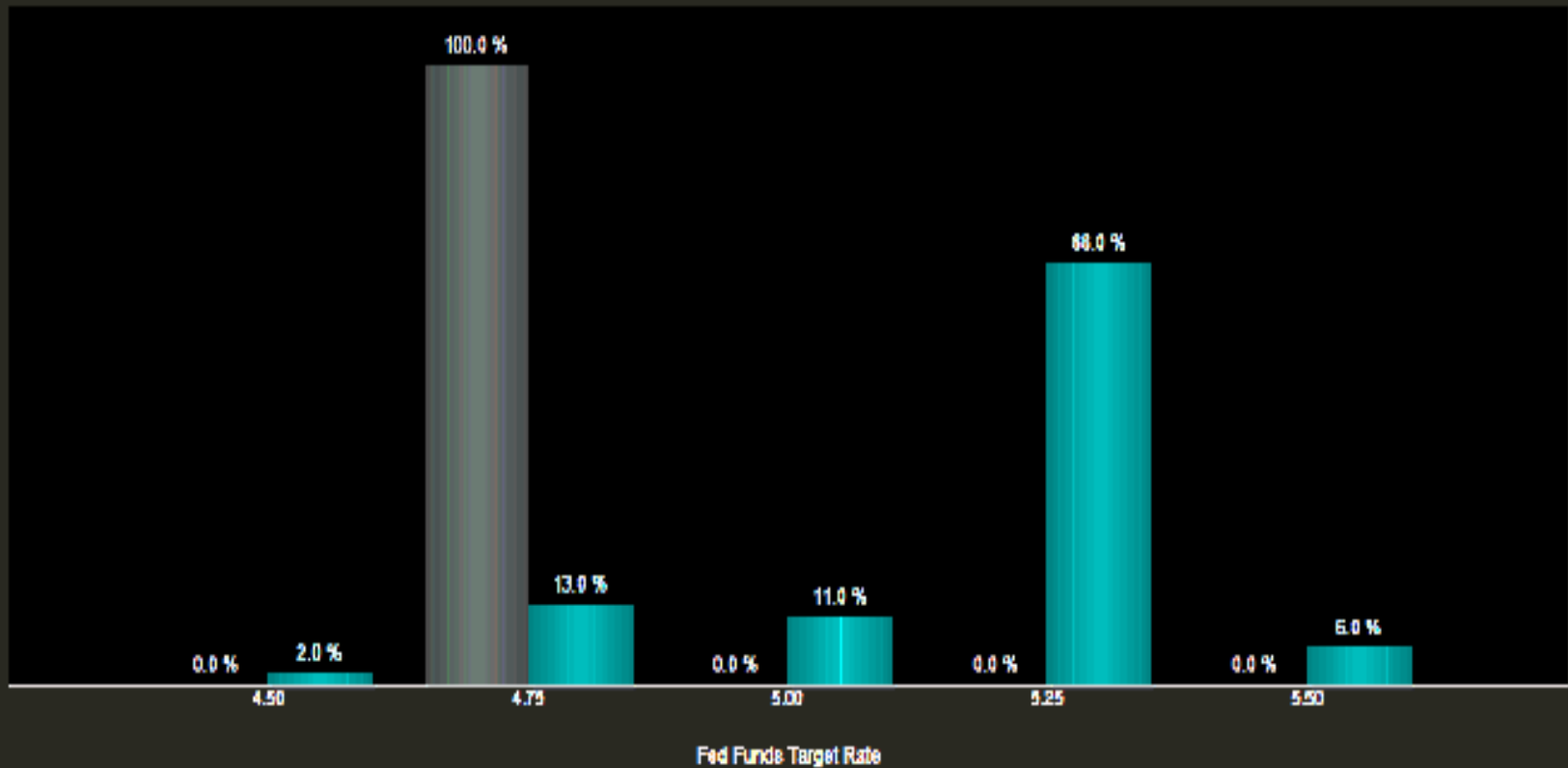


Where investors think the Fed is heading in December

July 20 versus March 1

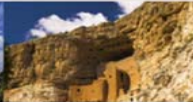
Expected Outcomes of the Fed Rate on 12/11/07

3/1/07 7/20/07



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Note: These probabilities were calculated using Fed Funds options and futures data.



Products Offered by Arizona Treasurer's Office



Our Investment Philosophy

SAFETY
before
LIQUIDITY
before
YIELD



Local Government Investment Pools – Benefits

- **No contracts to negotiate. Accounts are opened with an executed governing body resolution.**
- **Funds are managed from the viewpoint of public entities for public entities.**
- **Multiple accounts can be established to meet your accounting and investing needs.**
- **This service is provided at a much lower cost than other options.**



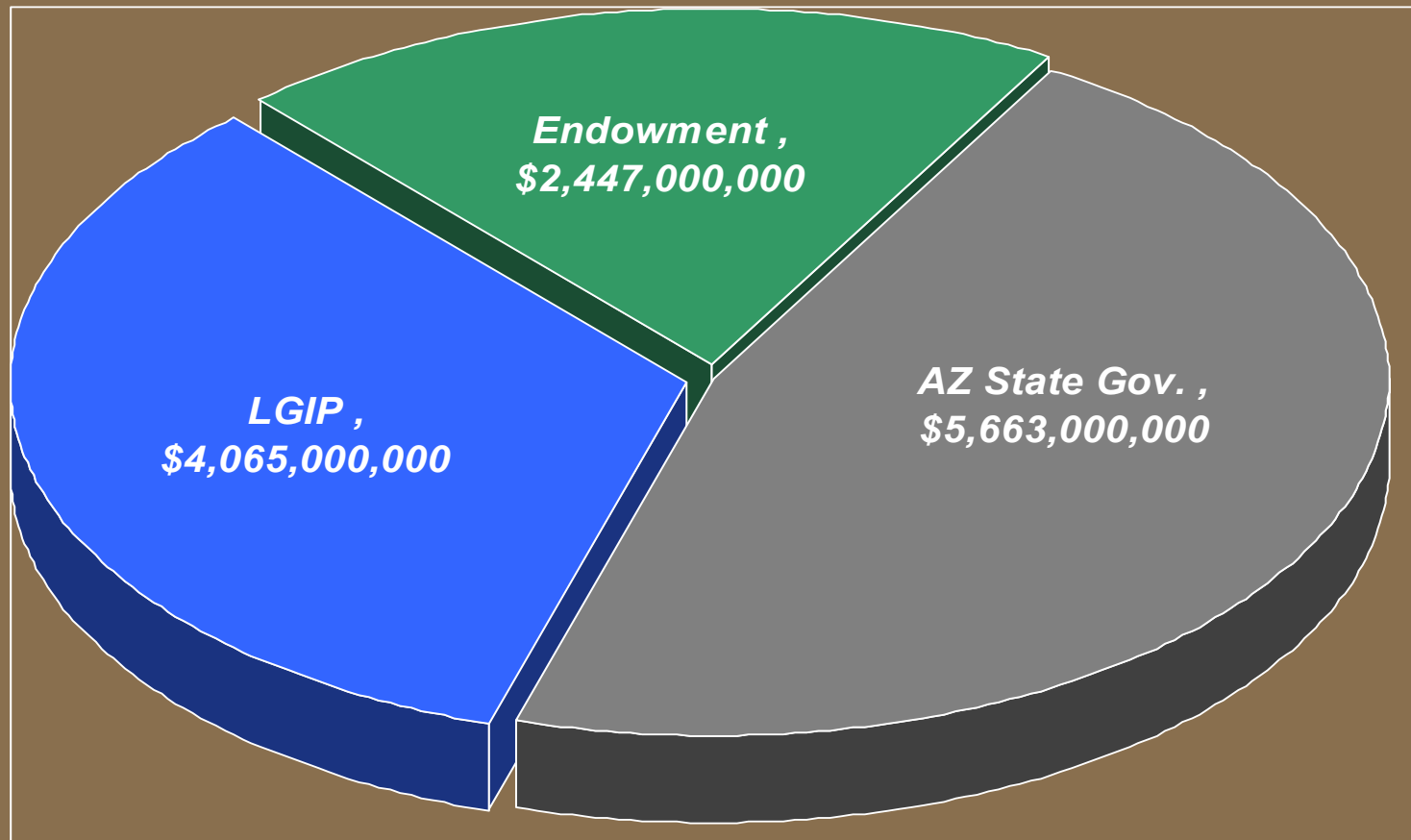
Local Government Investment Pools – Benefits

- State operating funds participate in LGIP pools to provide greater liquidity and yield for all participants.
- Professionally managed by a team of educated, experienced public investment officers and investment support professionals.
- Separate Compliance, Accounting and Portfolio Management functions ensures our dedication to meeting your objectives.
- Bound by the Arizona Revised Statutes and the oversight of the State Board of Investment.



Assets Under Management **(market value)**

June 2007 - \$12.17 Billion



Treasurer's Performance

Operating Revenue to the State of Arizona and LGIP Clients

Earnings Distributed for June

\$50,918,538

(\$23 million for local governments)

(\$2.9 million for the Endowment)

Fiscal Year to Date

\$484,148,689

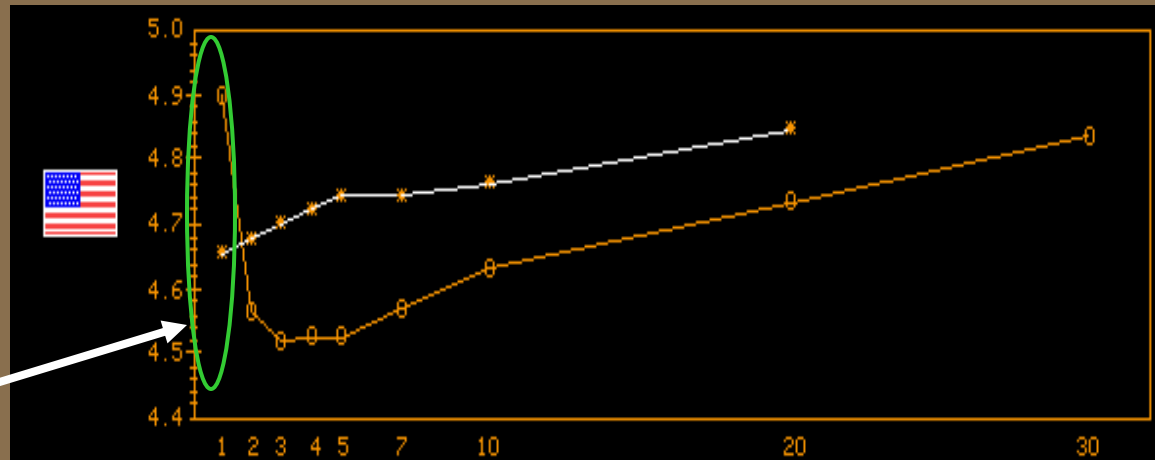
(\$140.3 million for local governments)

(\$35.6 million for the Endowment)



LGIP – Pool 5

- Fixed Income
- Short Term
- \$2.96 Billion as of 6/30/07
- WAM – 84.44 days (weighted average maturity)
- NAV - \$1.00 (Net Asset Value)



Description: Money market type fund that maximizes your cash management efficiencies with a safe and reliable source of liquidity from the fund's portfolio of government and investment-grade domestic securities. Maximum weighted average maturity (WAM) is 240 days.

Objective: Provide current income and maintain a stable \$1.00 Net Asset Value (NAV) through balancing participant liquidity needs with proper asset allocation.

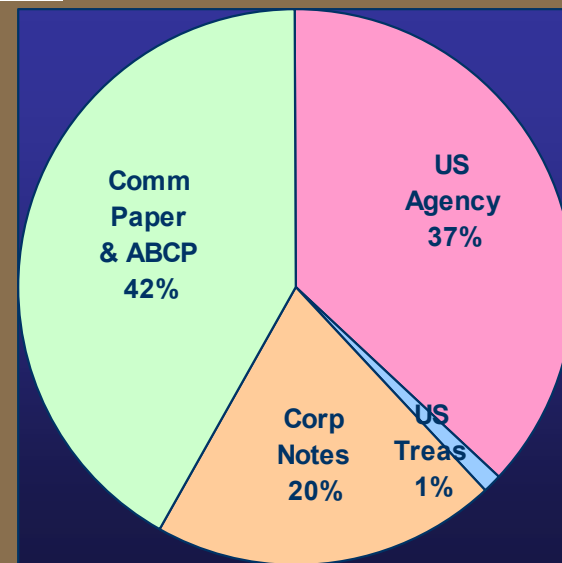
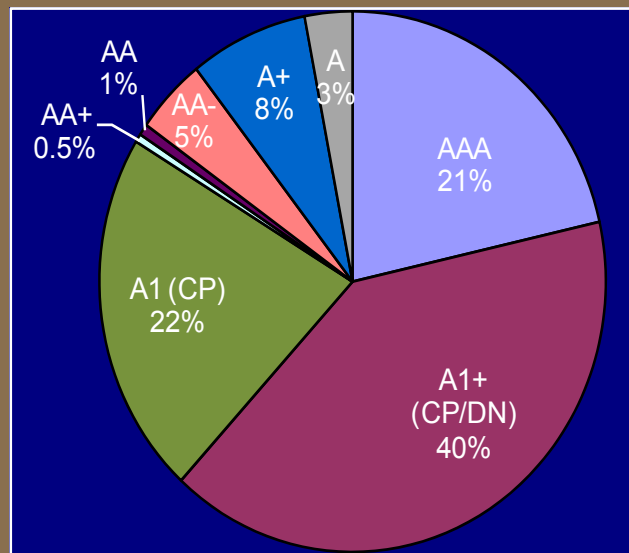
Strategy: Pool 5 will continue to hold a diversified mix of high quality assets in achieving competitive market yields while focusing on capital preservation.

Disclaimer: Historical returns are not indicative of future performance. While the portfolio manager will seek to maintain a constant Net Asset Value (NAV), the NAV may float due to fluctuating market conditions and could result in the loss of money. Pools are susceptible to investment risk and market volatility by design. No investment pools offered by the Arizona State Treasurer are insured and returns are not guaranteed. This is not a prospectus.

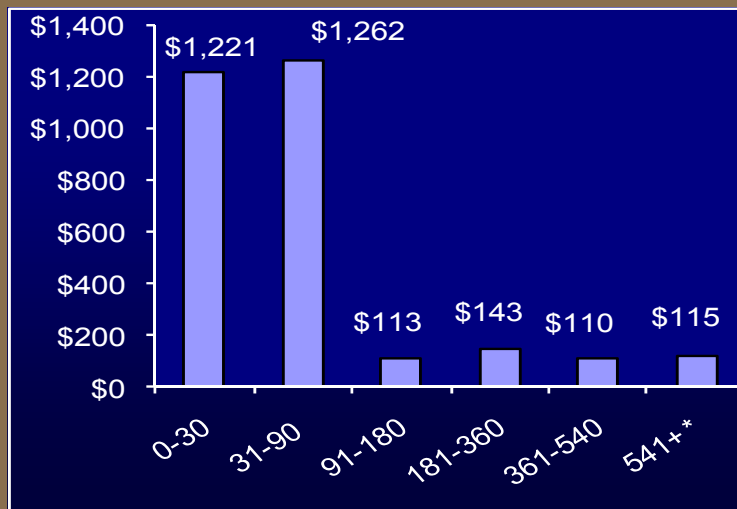


LGIP Pool 5

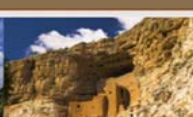
1st-Safety



2nd-Liquidity

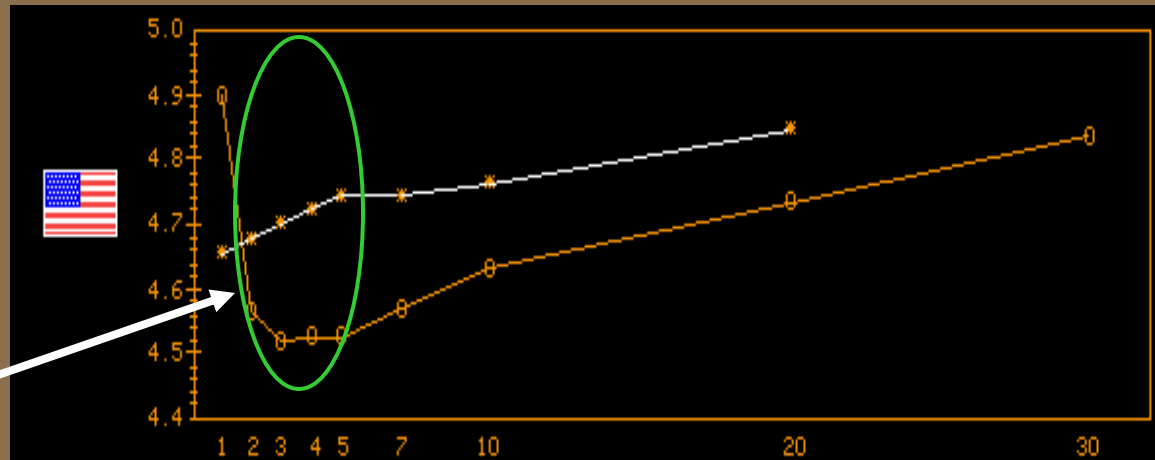


3rd-Yield



LGIP – Pool 500

- Fixed Income
- Long Term
- \$27.6 Million as of 6/30/07
- Duration 1.42 years
- NAV - floating (Net Asset Value)



Description: A longer term horizon fund than the LGIP cash management fund which adds the potential of total return from feasible price appreciation within the fund's portfolio of government and investment-grade domestic securities. Redemptions and purchases are limited to the first business day of the month. Duration target is Merrill 1-5 US Domestic Master Index (not to exceed .75 years of index)

Objective: Provide a longer duration investment option to meet the needs of local governments/public entities. The pool will be managed in an attempt to realize both current income as well as total return. Hence, the portfolio manager will not seek to maintain a \$1.00 Net Asset Value (NAV). Pool 500 will continue to hold a diversified mix of high quality assets in achieving competitive market yields while focusing on total return. The pool will accept exposure to investment-grade credit risk.

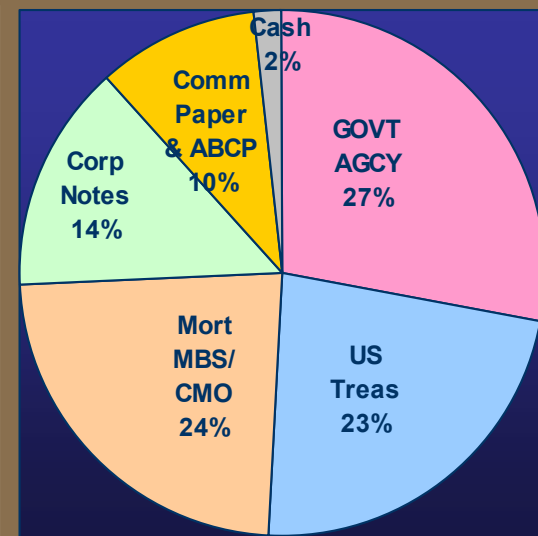
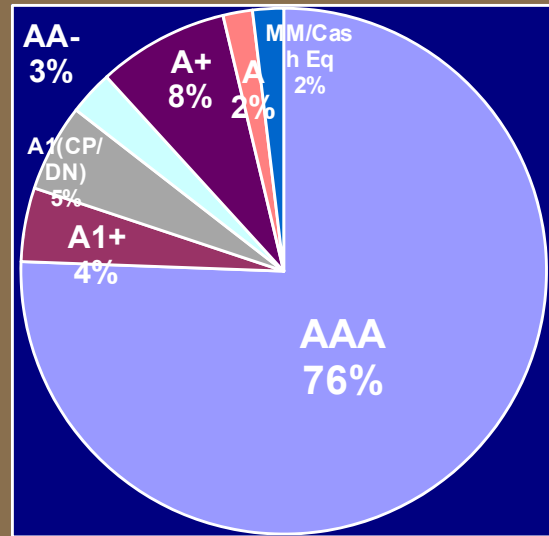
Strategy: The portfolio manager will seek to maximize total return through asset allocation designed to reflect the Merrill 1-5 US Domestic Master Index (Ticker: DVA0). Based on current interest rate outlook, the pool may periodically adjust strategy with regard to duration, credit quality, and overall structure to take advantage of opportunities in the marketplace.

Disclaimer: Historical returns are not indicative of future performance. The NAV will float due to fluctuating market conditions and could result in the loss of money. Pools are susceptible to investment risk and market volatility by design. No investment pools offered by the Arizona State Treasurer are insured and returns are not guaranteed. This is not a prospectus.



1st-Safety

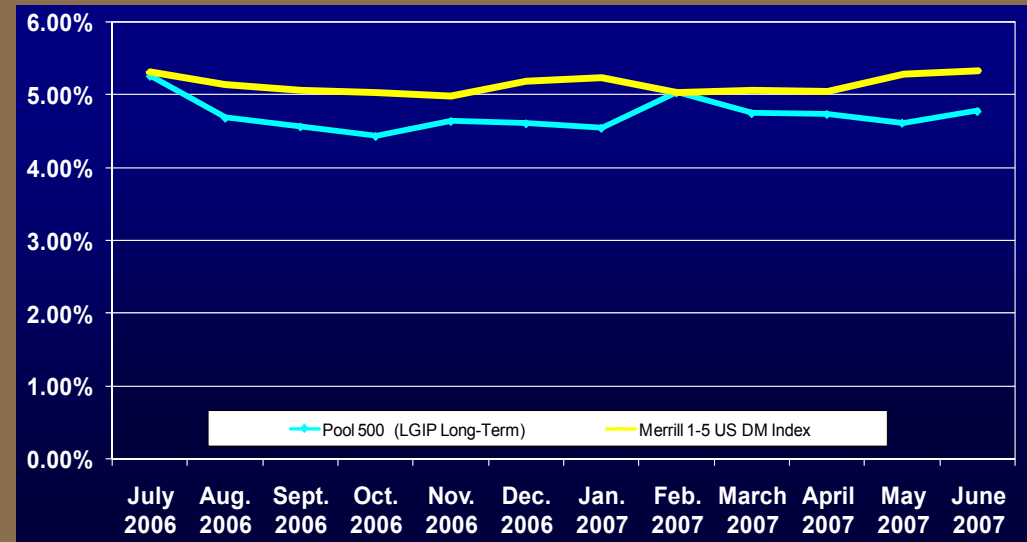
LGIP Pool 500



2nd-Liquidity



3rd-Yield



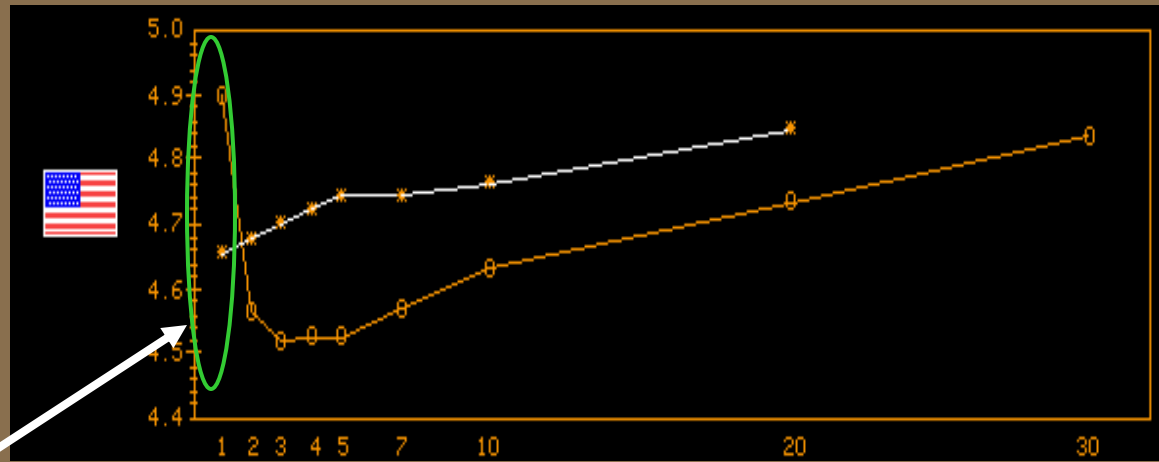
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LGIP – Pool 7

- Fixed Income
- Full Faith & Credit (Backed by US Treasuries)
- Short Term
- \$2 Billion as of 6/30/07
- WAM – 49.55 days (weighted average maturity)
- NAV - \$1.00 (Net Asset Value)



Description: Similar in style to the LGIP Pool 5, but invests solely in securities that are backed by the full faith and credit of the US Government. Maximum weighted average maturity (WAM) is 180 days.

Objective: Provide current income and maintain a stable \$1.00 Net Asset Value (NAV) through balancing participant liquidity needs with proper asset allocation.

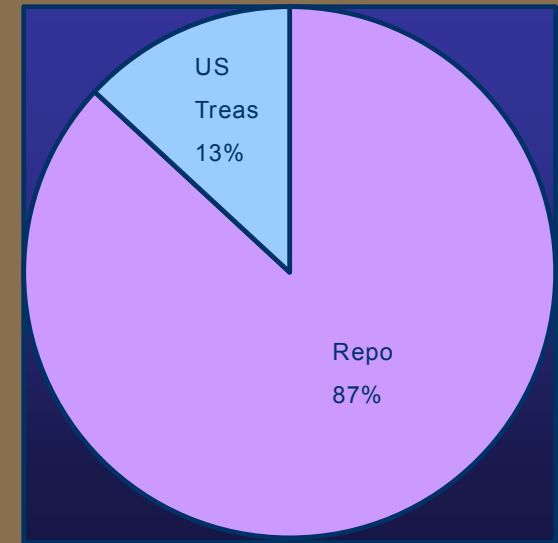
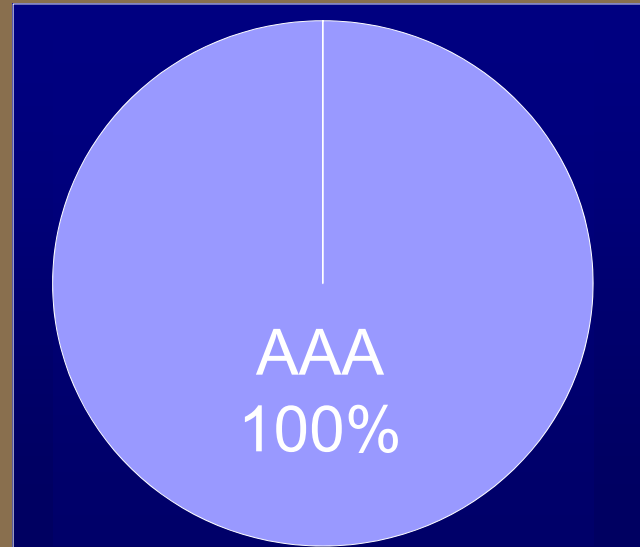
Strategy: Pool 7 will continue to hold securities/collateral that are backed by the full faith and credit of the US Government in achieving competitive market yields while focusing on capital preservation.

Disclaimer: Historical returns are not indicative of future performance. While the portfolio manager will seek to maintain a constant Net Asset Value (NAV), the NAV may float due to fluctuating market conditions and could result in the loss of money. Pools are susceptible to investment risk and market volatility by design. No investment pools offered by the Arizona State Treasurer are insured and returns are not guaranteed. This is not a prospectus.

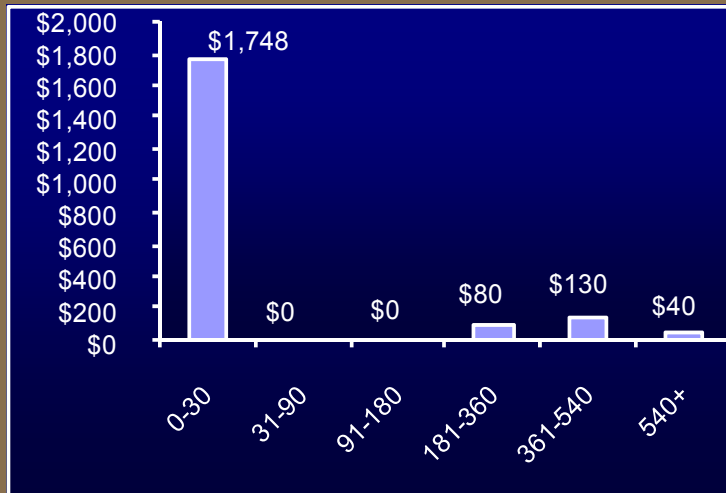


1st-Safety

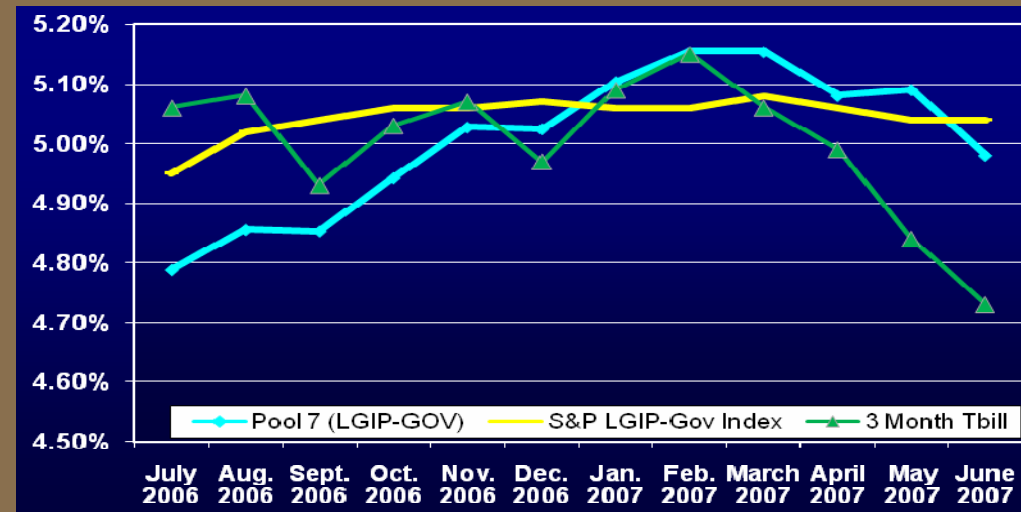
LGIP Pool 7



2nd-Liquidity

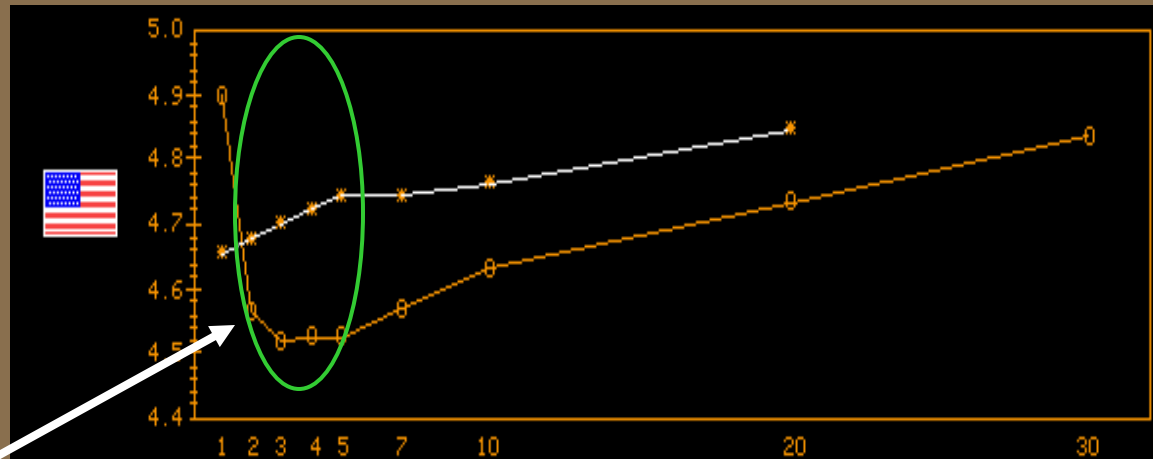


3rd-Yield



LGIP – Pool 700

- Fixed Income
- Full Faith & Credit (Backed by US Treasuries)
- Long Term
- No balance as of 6/30/07
- Duration target Merrill 1-5 US Treasuries Index
- NAV - floating (Net Asset Value)



Description: A longer term horizon fund similar to Pool 500 except this fund is limited to securities backed by the full faith and credit of the U.S. Government. Redemptions and purchases are limited to the first business day of the month. Duration target is Merrill 1-5 US Treasuries Index (not to exceed .75 years of index)

Objective: Provide a longer duration investment option to meet the needs of local governments/public entities. The pool will be managed in an attempt to realize both current income as well as total return. Hence, the portfolio manager will not seek to maintain a \$1.00 Net Asset Value (NAV). Pool 700 will hold assets that are backed by the full faith and credit of the US Government in achieving competitive market yields while focusing on total return.

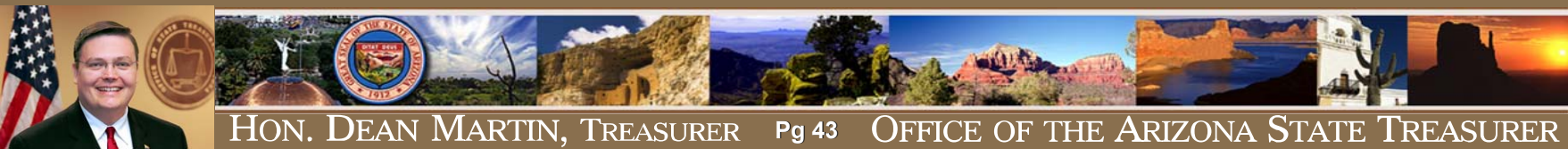
Strategy: The portfolio manager will seek to maximize total return through asset allocation designed to reflect the Merrill 1-5 US Treasuries Index (Ticker: GVQ0). Based on current interest rate outlook, the pool may periodically adjust strategy with regard to duration and overall structure to take advantage of opportunities in the marketplace.

Disclaimer: Historical returns are not indicative of future performance. The NAV will float due to fluctuating market conditions and could result in the loss of money. Pools are susceptible to investment risk and market volatility by design. No investment pools offered by the Arizona State Treasurer are insured and returns are not guaranteed. This is not a prospectus.



Local Government Investment Pools – Diversification

- Diversification policy dictates:
 - No more than 5% of any pool can be in a single issuer (including subsidiaries).
 - A pool cannot own more than 5% of a single issuer (including subsidiaries).
- Diversification monitored in real-time.
- Verified by Investment Accounting Dept. Compliance Officer.



Local Government Investment Pools – Credit Analysis

STRUCTURED FINANCE

ABCP Market Review

Aspen Funding Corporation

Closing Date:

October 3, 1997, amended
August 2003 and September
2004

Analyst:

Wanda Lee
Associate Analyst
(212) 553-3804
Wanda.Lee@moodys.com

Contacts:

Jonathan Polansky
Managing Director
(212) 553-1657
Jonathan.Polansky@moodys.com

Structure Summary

Rating:	Prime-1
Securities:	Asset-backed commercial paper (ABCP)
Program Type:	Fully supported, primarily a securities arbitrage ABCP program
Authorized Amount:	\$9 billion
Administrator:	Deutsche Bank AG, New York Branch (Aa3/Prime-1/B-)
Assets:	1) Receivables which are either secured loan agreements or are purchased under repurchase agreements ("Type One" assets); or 2) Securities rated at least Aa2 ("Type Two" assets) 3) Securities rated Aaa and not covered by the surety bond policy ("Eligible Unwrapped Assets")
Equity Owner:	Amacar Investments, LLC
Placement Agent:	Deutsche Bank Securities Inc.
Issuing and Paying Agent:	Deutsche Bank Trust Company Americas (A1/Prime-1/C)
Securities Act Exemption:	Section 4(2)

Sellers

- Moody's Online Credit Service provides ASTO traders/analyst with direct access to Moody's research staff/products; real-time email alerts.



Local Government Investment Pools –

Real-time monitoring of all holdings.

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1) 4/16 9:22 CHRIS WREN/MIZUHO YCD - 1M 30+ SPOT
2) 4/16 9:22 NLRT ALERT/ *FITCH DWGRS SLM'S SHORT-TERM TO 'F1' ON BUYOUT; WAT
3) 4/16 9:22 NLRT ALERT/ Fitch Dwgrs SLM's Short-Term to 'F1' On Buyout; Watc
4) 4/16 9:20 DEREK HYATT/old 3nc2-1x...65mm fnma 5.23% 1/29/10 nc 1/09 one-ti
5) 4/16 9:19 ROB BYERS/ Deutsche Bank-MBS Offering:ARM,CMO & Spec Pools 04/13
6) 4/16 9:19 DON WISSELL/ Seasoned GNMA 3/1 Hybrids - 73mm BWIC AT 10:15
7) 4/16 9:16 JONATHAN TIPERMAS/*GNII AXE:
8) 4/16 9:16 ROB BYERS/ Fwd: Retail Sales Top Expectations; NY Fed Soft
9) 4/16 9:15 TERRY SALZER/JPM: AGENCY SHORT COUPONS: Bullet offers
10) 4/16 9:14 NLRT ALERT/ Moody's Assigns Ratings to Four Series of Notes by C
11) 4/16 9:12 KEITH WHEELER/ Lehman AGENCY CMO OFFERINGS
12) 4/16 9:08 EDWARD MCDEVITT/ (BN ) Treasury Curve May Turn Positive; 2s Fav
13) 4/16 9:08 ROB UNDERWOOD/ Bear Stearns FRN Inventory - April 16, 2007
14) 4/16 9:07 JONATHAN TIPERMAS/*30YR Swap/Roll Markets
15) 4/16 9:06 JOHN DOKE/ * UBS CALLABLES AT/NEAR PAR:
16) 4/16 9:05 DIANE MURPHY/citi cp posting monday Copyright: Bloomberg 2007 L. P.
17) 4/16 9:04 NLRT ALERT/ *MOODY'S REVIEWS SLM CORP. FOR POSSIBLE DOWNGRADE
18) 4/16 9:04 NLRT ALERT/ *MOODY'S REVIEWS SLM CORP. FOR POSSIBLE DOWNGRADE
19) 4/16 9:02 EDWARD MCDEVITT/ (BN ) U.S. March Retail Sales Rise 0.7%, Boost
20) 4/16 9:02 Bill Daws/ BEAR STEARNS - Corp Offerings
31)→All MSGs 32) Add Filter 33) Add Filter 34) Add Filter 35) Add Filter
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- Bloomberg message alert system provides ASTO traders/analyst with real-time email alerts on holdings.



Top Tier Only Credit Filters

Top-tier Credit Ratings

Money Market Offerings Page 1/5

All Money Markets **Commercial Paper** **Agency Discount Notes** **Certificates of Deposit** **VRDNs**

Search Profiles

11) DEFAULT

12) 1

13) 2

Select Search Criteria

Ratings

S&P **Moody's** **Fitch**

☐ All

☒ Top Top

☒ Top

☐ Split

☐ Second

☐ Third

☐ Lower

☒ A-1+

☒ A-1

☐ A-2

☐ A-3

☐ B

☐ B-1

☐ B-2

☐ B-3

☐ C

☐ D

☐ NR

☐ NA

☒ P-1

☐ P-2

☐ P-3

☐ NP

☐ NR

☐ NA

☒ F1+

☒ F1

☐ F2

☐ F3

☐ B

☐ C

☐ D

☐ NR

☐ NA

OK **Cancel**

All Money Markets

3/07 03/10/07

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ABN Amro **Credit Suisse** **JP Morgan** **Mizuho** **State Street**

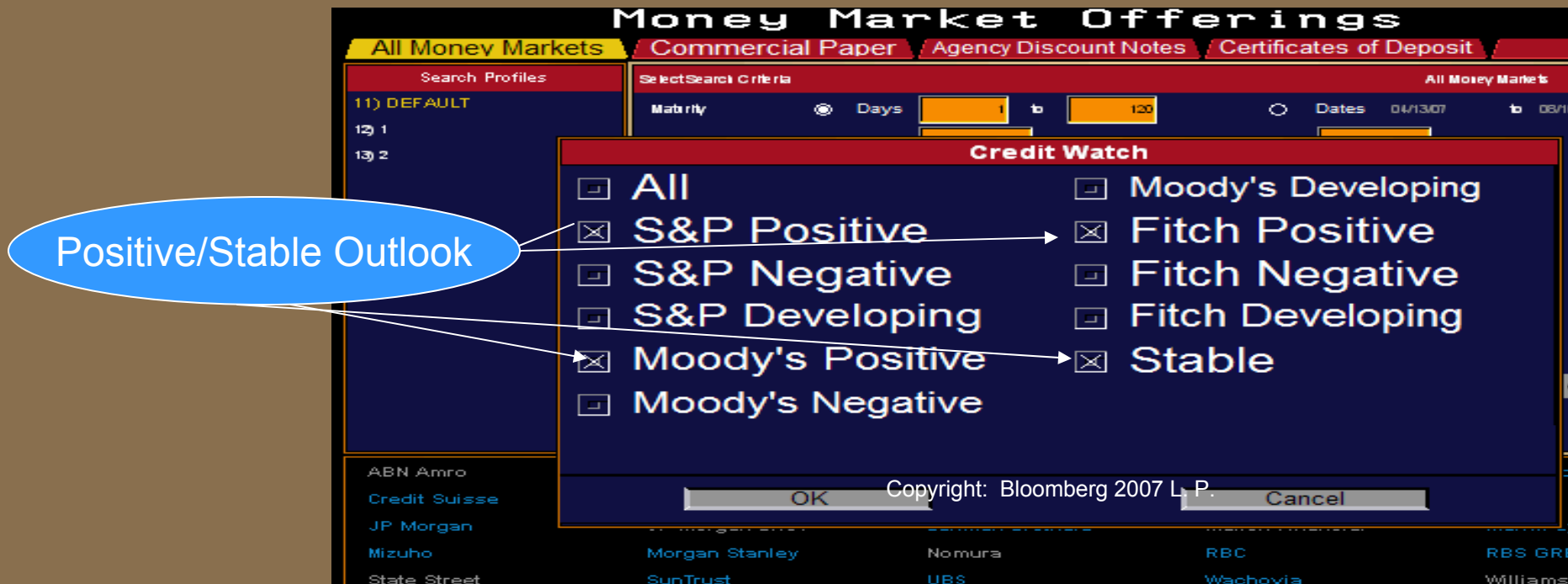
Banc **Deuts** **JP Mo** **Morga** **SunTr**

Citigroup Global **HSBC** **Merrill Lynch** **RBS GREENWICH CAP** **Williams Capital**

- Filter for only issuers/credits have top-tier ratings per investment policies.



Positive Outlook Only Credit Filters



- Filter for only issuers/credits that have positive outlook by all credit rating agencies on a real-time basis.



Maximize Yield

Saved Searches		Options		CP Offerings: DEFAULT									
Hide Dealers		Show Dealers		View		Mixed Mode							
Display		COMMINGLED											
Yield		Size (M)	Issuer	Maturity	SDisc/Cpr	Yield	S	M	F	Reg	Dir	TYP	
1) * COMMINGLED 5.351													
2) * Banc of America 5.351		32,948	MITTEN MORTGAGE	04/13	5.350	5.351	A-1+	P-1	NR	4.2	BA	LN	
3) * JP Morgan 5.341		52,400	MITTEN MORTGAGE	04/26	5.330	5.341	A-1+	P-1	NR	4.2	JPM	LN	
4) * Morgan Stanley 5.312		60,000	MITTEN MORTGAGE	04/25	5.330	5.340	A-1+	P-1	NR	4.2	JPM	LN	
5) * Merrill Lynch 5.308		10,400	BRAHMS FUNDING	05/03	5.300	5.316	A-1	P-1	NR	4.2f	JPM	LN	
6) * Credit Suisse 5.306		27,856	BRAHMS FUNDING	05/17	5.290	5.317	A-1	P-1	NR	4.2f	JPM	LN	
7) * Goldman Sachs 5.300		63,160	BISHOPS GATE RES	05/11	5.290	5.313	A-1	P-1	F1	3a3	BA	CP	
8) * Citigroup Global 5.297		28,915	NEPTUNE FUNDING	05/10	5.290	5.312	A-1	NR	F1	4.2f	MS	CP	
9) * RBC 5.296			144A F1	F1									
10) * Deutsche Bank 5.292		65,868	ASSET ONE SECUR	05/09	5.290	5.311	A-1	NR	F1	4.2f	MS	CP	
11) * Lehman Brothers 5.270		16,521	SUNBELT FUNDING	05/18	5.280	5.308	NA	P-1	F1	4.2f	MER	CP	
12) * Barclays 0.000		22,077	SUNBELT FUNDING	05/17	5.280	5.307	NA	P-1	F1	4.2f	MER	CP	
13) * Mizuho 0.000		38,080	SUNBELT FUNDING	05/16	5.280	5.306	NA	P-1	F1	4.2f	CSFE	CP	
14) * SunTrust 0.000		67,719	ADVANTAGE ASSET	05/14	5.280	5.305	A-1	P-1	NA	4.2f	CSFE	CP	
15) * UBS 0.000		23,300	SUNBELT FUNDING	05/10	5.280	5.302	NA	P-1	F1	4.2f	CSFE	CP	
16) * Wachovia 0.000		15,866	TRIPLE A 1 FUND	05/08	5.280	5.300	A-1	P-1	NA	4.2f	GS	CP	
			-144A-										
		23,234	ASSET ONE SECUR	05/04	5.280	5.297	A-1	NR	F1	4.2f	SSB	CP	
		20,346	SUNBELT FUNDING	05/02	5.280	5.296	NA	P-1	F1	4.2f	CSFE	CP	
		62,652	CROWN POINT CAP	04/23	5.280	5.289	A-1	P-1	F1	3c7f	CSFE	CP	
		All	0-7	8-30	31-60	61-90	91-180	181-270	271+				

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- Commingle resulting offerings (after filters) sorted showing the best yields first.
- This allows the portfolio manager to maximize return by buying the best offerings within investing parameters.



New Software Coming!

Portfolio Order Management System (POMS) Benefits:

Real Time Compliance, and improved
investment safety & security

Analytics & Reporting

Increased Operational Efficiencies



POMS BENEFITS

(Portfolio Order Management System)

- Real-time Safety & Compliance:
 - Pre-trade and post-trade compliance flags prevent trades from executing that are outside of investment policy or state statutes.
 - Automates investment policy parameters.
 - Improves transparency/audit trails.
 - Additional layer of security for Disaster Recovery.
 - Reduces possibilities for collusion or rogue trading.



POMS BENEFITS

(Portfolio Order Management System)

- Analytics/Reporting:
 - Enhances performance attribution reports.
 - Pre-trade “What if” scenario analysis greatly enhanced.
 - Improves concentration risk assessments.
 - Enhances real-time cash flow forecasting.
 - Improves duration/WAM targeting capabilities.
 - Provides custom benchmark capabilities.
 - 150+ canned reports to dissect portfolios.
 - Better Information & Information Management which will improve decision-making / yields.



POMS BENEFITS (Portfolio Order Management System)

- Operational Efficiencies:
 - Improves tracking of competing bid/offers.
 - Improves trade execution/order routing.
 - Streamlines settlement/back office operations.
(Straight-Through Processing STP)
 - Improves accuracy/uniformity of trade input process/portfolio inventory reports.
 - Reduces staff hours required to process trades.



New Position Funded:

Internal Auditor

- Legislature Approved Budget Request to establish an Internal Auditor position.
- Internal Auditor will provide daily internal auditing of the three accounting divisions in the Treasurer's office.
 - Daily monitoring of investments to ensure compliance with law and policy.
 - Internal auditing of Banking, Administrative Services, and Investment Accounting Divisions.
 - Including organization and procedural studies in work systems; examination of organizational structure, management methods, processes and procedures.
 - Reviews will also examine operational manuals to determine effectiveness and conformance to standards, regulations or laws.
- Currently Interviewing.



Improved Physical Security



Improved Front Counter & Vault Security



Online Banking

IPAS

(Internet Participant Access System)

- Allows Direct Fund Access
 - Review statement or fund history on-line
 - Deposit additional funds
 - Create current-day and future-day withdrawals
 - Create inter-fund transfers



Online Banking: Security

- System
 - IPAS on separate server
 - All system interactions utilize secured trust
 - No sensitive information stored on primary site
- User
 - Unique User Credentials
 - Granular authorization
 - View only user options available
- Session
 - SSL - Encrypted
 - Timed-Out



Online Banking:

User Setup

- Online access considered separate
 - Separate Account Setup
 - Separate User Authorization
- Various levels of user authorization
 - View-only Authorization
 - Deposit Authority
 - Withdrawal Authority
 - Inter-Fund Transfer
 - Requires Withdrawal Authority on “from” fund and Deposit Authority on “to” fund





Welcome to the Arizona Treasury

Please enter your User Name and Password to log on.

User Name:	<input type="text"/>
Password:	<input type="password"/>

ENTER

EXIT

Main Menu - Select Service - Microsoft Internet Explorer

File Edit View Favorites Tools Help



Address <https://172.16.10.5/AZ/mainmenu.jsp>

Go Links



Investments Held

Deposit

Withdrawal

Interfund Transfer

Account Statement

Logoff

Help | Back to Main Page

Please make a selection from the above choices.

Thank you for using the Arizona Treasury Internet Participant Access System (IPAS). Your available features are:

Investments Held

Reports the Investments held in your account.

Deposit

Initiate a deposit into your specified investment pool account. Please refer to the confirmation number when making inquiries.

Withdrawal

Initiate a withdrawal from your specified investment pool account. Please refer to the confirmation number when making inquiries.

Interfund Transfer

Transfer funds between your investment pool accounts.

Account Statement

Provides a statement of account which reports transaction activity, running invested balances and earned income information. Statements can be generated and printed for any date range.

Logoff

Logs user out from IPAS system.



CITY OF SAN DIEGO/9102 (51170)
STATEMENT OF ACCOUNT

--- Account Period ---
9/01/05 through 4/21/06
--- Account Type ---
Q2 TEST FUND

Current-Pool-Yield:

Yield-360-Basis:

Prior Earnings Accrued
Current Period Earnings

Beginning Balance 4,496,949.10
Deposits 37,772,937.30
Withdrawals 35,910,751.00

Total Accumulated
Earnings
Earnings Received

Reinvested Income

Outstanding Earned
Income

Ending Balance 6,359,135.40

DATE	ACTIVITY	AMOUNT	BALANCE
9/01/05	Forward Balance		4,496,949.10
9/01/05	Deposit	8,177.98	4,505,127.08
9/01/05	Withdrawal	101,101.00	4,404,026.08
9/02/05	Withdrawal	68,000.00	4,336,026.08
9/09/05	Withdrawal	1,008,000.00	3,328,026.08
9/13/05	Withdrawal	44,000.00	3,284,026.08
9/15/05	Withdrawal	525,000.00	2,759,026.08
9/22/05	Withdrawal	58,000.00	2,701,026.08
9/29/05	Withdrawal	1,900,500.00	800,526.08
10/01/05	Deposit	1,925.18	802,451.26
10/09/05	Deposit	460,000.00	1,262,451.26

Done

Internet




Main Menu - Select Service - Microsoft Internet Explorer

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Back Forward Stop Home Search Favorites

Address <https://172.16.10.5/AZ/mainmenu.jsp> Go Links



Office of the
Arizona State Treasurer

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Investments Held Deposit Withdrawal Interfund Transfer Account Statement Logoff Help | Back to Main Page

Deposit

- Select the fund to receive the deposit:

Fund ID	Fund Description
9101	CITY OF SAN DIEGO
- Select the account from which to contribute:

Acct ID	Acct Description
9101	Bank Account of Record
- Select the type of pool unit for this transaction:

Unit ID	Unit Description
9700	UNITS POOL-700 9101
- Enter the effective date and the total amount of the deposit. The cutoff time for same-day deposits is 10:00 AM. After that time, they can be added for the next business day or later.

Effective Date:

Deposit Amount:

ENTER

Done Internet



Opening up the Office



New & Improved Website

www.aztreasury.gov


Office of the Arizona State Treasurer - Microsoft Internet Explorer


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**Office of the Arizona State Treasurer**

**Hon. Dean Martin**
State Treasurer

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Endowment Services
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Welcome to the Office of the Arizona State Treasurer

The State Treasurer serves as the Chief Financial Officer for the State of Arizona, overseeing more than \$12 billion in assets under management. As a statewide constitutional officer, third in line of succession to the Governor, the Treasurer is responsible for the prudent custody and management of your tax dollars.

The State Treasurer is the trustee and manages \$2.3 billion of investments for the Arizona State Land Endowment Trust. There are 13 different investment pools for the endowment; the largest is the Public Common School Fund benefiting education. Millions of dollars each year are distributed directly to classrooms around Arizona as a result of our investments. **To read more about how the Treasurer and the State Land Trust help education funding, click here.**

The State Treasurer also provides investment services to local governments (counties, cities, towns, etc). Local governments may use the State Treasurer as an investment bank. By pooling their deposits with the State of Arizona, we yield higher returns for both

Contact:
(602)-604-7800
Toll Free:
1-877-365-8310
Fax:
(602) 542-7176
Email:
info@aztreasury.gov

Upcoming Meetings
Board of Investment Meeting
APRIL 18th 10:30am
Local Government Investment

Revenue Sharing Distributions

Online
now!

Updated Daily

Search
By

Date

Location

Recipient

Distribution Type

Arizona State Treasurers Office Revenue Distributions - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Address <http://www.aztreasury.gov/>

Google Go

Bookmarks 2 blocked Check Settings

Office of the Arizona State Treasurer

Hon. Dean Martin
State Treasurer

Instructions

Revenue Distributions

Choose any optional criteria and then click the Search button.

Geographical Location:

Recipient:

Distribution:

to

County = Mohave County, Recipient = Mohave County Treasurer, Distributor = County Excise Tax, Period = 7/1/2006 to 3/31/2007
9 Results Found

County / Recipient / Distribution	Period	Amount	Exception	Total
Mohave County				
Mohave County Treasurer (C)				
County Excise Tax				
	7/28/2006	\$677,164.22	\$0.00	\$677,164.22
	8/25/2006	\$700,397.63	\$0.00	\$700,397.63
	10/4/2006	\$666,191.66	\$0.00	\$666,191.66
	10/27/2006	\$675,893.67	\$0.00	\$675,893.67
	11/28/2006	\$671,689.91	\$0.00	\$671,689.91
	12/27/2006	\$625,556.41	\$0.00	\$625,556.41
	1/25/2007	\$602,796.86	\$0.00	\$602,796.86
	2/26/2007	\$689,834.45	\$0.00	\$689,834.45
	3/20/2007	\$596,930.54	\$0.00	\$596,930.54
Grand Totals		\$5,906,455.35	\$0.00	\$5,906,455.35

Totals current as of close of prior business day.

<http://www.aztreasury.gov/index.html> Internet

Online
now!

Now you
can fill
out your
Non-
State
Deposits
On-line

Done Unknown Zone

Back to School Cash

K-12 Education Endowment Distributions

- FY08 Distributions
\$70.5 million (est.)
- **\$1,430 per full time teacher / classroom**
(48,935 full-time teachers)

Source: National Center for Education Statistics



Back to School Cash

- FY08 Distributions
\$70.5 million (est.)
- FY07 \$32.4 million
- That's a **117.6%**
increase in funding



Back to School Cash

- Dollars Deposited directly to each charter school, and into each school district's bank account at the County Treasurer's office
- Deposited into the Classroom Site Fund



Classroom Site Fund

- Endowment distributions into the Classroom Site Fund based on constitutional formula.
- On a per student basis.
- Classroom Site Fund Revenue Sources
 - Endowment
 - Prop 301 Sales Taxes
 - State Trust Land rental proceeds



Classroom Site Fund

- Classroom Site Fund Monies are constitutionally protected
- Non-Supplanting Language included
 - Additional Funding Cannot be supplanted by the legislature



Classroom Site Fund

- Classroom Site Fund Monies can be spent on:
 - Class Size Reduction
 - Teacher Pay Raises
 - Teacher Training
 - AIMS Assistance
 - Dropout Prevention Programs



Key Staff Contacts

- Dale Stomberg – Investment Accounting Manager
DaleS@aztreasury.gov 602-604-7830
- Michelle Brooks – LGIP Administrative Supervisor – Sets up new LGIP accounts and can answer questions on LGIP accounts
MichelleB@aztreasury.gov 602-604-7829
- Kaly Cabrera – LGIP Administrative Assistant – Records LGIP deposit/withdrawal transactions via phone, email or IPAS
KalyC@aztreasury.gov 602-604-7832 or 7831
- Lorraine Jones – Distribution Accounting Manager – Manages all monthly distributions for political subdivisions
LorraineJ@aztreasury.gov 602- 604-7818



Additional Staff Contacts

- Tim White - Chief Investment Officer
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Thank You!

We Appreciate Your Business!!!

Next Meeting/Call:

October 24, 2007 1:30pm

